Highlights in Q1

• **Improving profitability and cash flow**
  - Revenues were flat being 38.4 million (Q12012: 38.4m).
  - EBIT 5.9 million, 15% of revenues (Q112: 5.4m, 14%)
  - Cash flow from operations 7.4 m positive (7.7 m positive); change in cash 5.6m positive (3.1m positive)

• **Internet Security – new solutions**
  - Safe Avenue product which combines award-winning best protection technologies, allows consumers to easily manage the security of all their devices protecting their entire digital life.

• **Content Cloud progressing well**
  - Launch with BT, one major European operator

• **Internet Security performing well**
  - Mobile Security showing strong growth
Q1 Revenues

- **Revenues flat**
  - Total quarterly revenues 38.4 m (Q112: 38.4 m)
  - Operator revenues 23.1 m; growth of 2% (Q112: 22.6 m)
  - Other channels 15.2 m; decrease of 3% (Q112:15.8 m)
Profitability gradually improving

- Q1 profitability at good level
  - EBIT 5.9 m, 15% of revenues (Q112: 5.4 m, 14%); growth of 9%
  - Earnings per share EUR 0.03 (EUR 0.02)
Q1 Cash position remains solid

• **Improving Cash flow**
  • from operations 7.4 m (Q112: 7.7m);
  • Change in cash 5.6m (Q112: 3.1m)

• **Market value of liquid assets 38.7m (Q112: 31.2 m)**
  • Dec 31, 2012 33.1m
  • Mar.31, 2012 31.2m
  • Dividend of EUR 0.06 per share was paid in April, totally 9.3m
Q1 Number of personnel

- **At the end of March: 938 (Q112: 975)**
- New productized Content Cloud solution developed
- Restructuring of R&D operations and sites; improving speed for product launches
Q1 Regional Revenue Split

1-3/2013

- Rest of Europe; 46%
- North America; 11%
- Rest of World; 29%
- Nordic countries; 13%

1-3/2012

- Rest of Europe; 45%
- North America; 10%
- Rest of World; 14%
- Nordic countries; 31%
4. Products and Services
F-Secure Safe Content Cloud

- significant player in the content cloud business
- millions of users globally
- several petabytes of data securely stored in our cloud
- 5 data centers globally
Launches and awards in Q1

- **F-Secure Antibot**
  - new product that will fight botnets by cleaning infected PCs and devices on operators’ networks.
  - disinfects devices that are infected on a network by guiding the users through a self-cleaning process, cutting out the need to call the operator helpdesk.

- **Safe Avenue-product**
  - combines award-winning best protection technologies, allows consumers to easily manage the security of all their devices, while giving operators a fast, convenient way to expand their portfolios and provide converged value-added security and backup solutions.

- **F-Secure received the highest points in Mobile AV-Test held on March**

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April 26, 2013
6. Financial targets & Outlook
Outlook for 2013 (2/2)

- The management’s estimation for the year remains unchanged;
  - The annual revenue growth is estimated to be over 5% compared to 2012.
  - The annual profitability is estimated to be over 15% of revenues.

The estimates are based on the sales pipeline at the time of publishing, existing subscriptions, support contracts and exchange rates previous experience.
Thank You!

Forward-looking statements:

Certain statements in this presentation are forward-looking, and the actual outcome could be materially different. Such forward-looking statements are based on F-Secure’s present plans, estimates, assumptions, projections and expectations and are subject to risks and uncertainties. In addition to the factors explicitly discussed, other could have a material effect on the actual outcome. Such factors include, but are not limited to, general economic and political conditions, fluctuations in exchange rates, interest rates, outcome of external research studies, technological issues, interruptions of business, products, actions of courts, regulators, government agencies, competitors, customers, suppliers, employees and all other parties.
Protecting the irreplaceable