F-SECURE – PROFITABLE GROWTH THROUGH BEST PROTECTION FOR BUSINESSES AND CONSUMERS

PROFITABLE GROWTH DRIVEN BY CORPORATE SECURITY
(Revenue, EUR million)

<table>
<thead>
<tr>
<th>Year</th>
<th>Corporate security (EUR million)</th>
<th>Consumer security (EUR million)</th>
<th>Adjusted EBITDA (EUR million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>148</td>
<td>52</td>
<td>26</td>
</tr>
<tr>
<td>2016</td>
<td>158</td>
<td>63</td>
<td>25</td>
</tr>
<tr>
<td>2017</td>
<td>170</td>
<td>72</td>
<td>18</td>
</tr>
<tr>
<td>2018</td>
<td>191</td>
<td>96</td>
<td>17</td>
</tr>
<tr>
<td>2019</td>
<td>217</td>
<td>95</td>
<td>23</td>
</tr>
<tr>
<td>2020</td>
<td>220</td>
<td>120</td>
<td>36</td>
</tr>
</tbody>
</table>

F-SECURE’S ADRESSABLE MARKETS & BUSINESS MODEL

<table>
<thead>
<tr>
<th>Market Profile</th>
<th>Revenue (2020, EUR million)</th>
<th>Market Growth</th>
<th>Market Size (EUR billion)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Very contested</td>
<td>7,0</td>
<td>9%</td>
<td>0,6</td>
</tr>
<tr>
<td>Emerging</td>
<td></td>
<td>20%</td>
<td>20,0</td>
</tr>
<tr>
<td>Growth</td>
<td></td>
<td>7%</td>
<td>5,0</td>
</tr>
<tr>
<td>Mature</td>
<td></td>
<td>3%</td>
<td></td>
</tr>
</tbody>
</table>

KEY HIGHLIGHTS

30+ Years in the business
100+ Countries with sales
74 Nationalities
1,700 Employees

REVENUE BY GEOGRAPHY

Europe (e. Nordics)
Nordics
Other Regions
North America

End-customers

Channel Partners
6,000+

Direct Sales

Direct Engagements

Operators
200+
Retail E-Com

100,000+ COMPANIES
300+ ENTERPRISES
TENS OF MILLIONS OF CONSUMERS

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1 CAGR 2019-2022 Management estimation based on various sources
2 Market Size in 2020. Management estimation based on various sources